

February Financial Report 2023

February 2023	February 2022	Comments	
Revenue	\$ 128,786	\$ 148,058	Down\$19,268
Payroll	\$ 51,738	\$ 46,362	Up \$5,376
Expenses	\$ 101,615	\$ 106,597	Down \$4,982
Surplus/deficit	\$ 28,136	\$ 42,227	Down\$14,091
Wage Subsidy	\$ 0.00	\$ 0.00	

Revenue per ASH (44): \$0
Revenue per camp site (182): \$451
Revenue per cabin (16): \$2,801

Actual funds available in all bank accounts 31/03/23 = \$1,552,565.00 which includes \$1,288,161.00 on term deposit @ varying interest rates and terms. Our large TD of 752,866 matures 17th April 2023, re investment on maturity for 6-12 months seems the best option depending on interest rates offered at the time. We could also add another \$100,000.00 to this TD.

Revenue:

A difficult trading month with such terrible weather conditions, having a big impact on our financials for February. The camp ground closed for 5 days due to cyclone damage and having no power in the area during this time. An insurance claim has been lodged for damages which we have received payment of \$5,477.01, we also have a claim in for business interruption insurance which is still on-going with our insurer NZI. All revenue streams were effected due to the weather events throughout the month however YTD we are up \$235,200.00 in revenue and we are expecting March/April to also be up on last year, so a strong end to the financial year is expected.

Expenses

Expenses down slightly on LY for the month by \$4,982 which is largely attributed to the camp ground closing for 5 days and low occupancies due to the poor weather. YTD our expenses are up \$106,330 or 15.6% which is mainly due to inflation and many suppliers hitting us with price increases along with wage increases.

Regards
Anton