

# June 2021 Financials

For the 2020/2021 financial year we have moved to an accrual based accounting system from “cash” based, for the purposes of reporting we will continue to report on a “cash” based system until the end of the 2021 financial year so comparisons are accurate.

	June 2021	June 2020	Comments
<b>Revenue</b>	\$ 54,577	\$ 62,629	Down \$8,052
<b>Payroll</b>	\$ 39,786	\$ 32,716	Down \$7,071
<b>Expenses</b>	\$ 64,972	\$ 116,568	Down \$51,596
<b>Surplus/deficit</b>	\$ (10,385)	\$ (31,935)	Up \$21,150

## Financial report June 2021

Revenue per ASH (66): \$0

Revenue per camp site (160): \$104

Revenue per cabin (13): \$2,566

Actual funds available in all bank accounts 27/07/21 = \$916,805 which includes \$605,587.00 on term deposit @ varying interest rates and terms.

### Revenue:

Revenue down \$8,052 on last year, casual site fee’s down \$6,474 which is due to a very strong June in 2020 as there was pent up demand following the COVID lockdowns. “other” income adjustment by accountant of \$7,295 in June 2020 which skewed the result a little. Power charges up \$3,193 as power accounts were sent out to ASH later this year.

YEAR END: Revenue up a massive \$303,161 on 2019/2020 financial year and totalling \$1,693,529 for 2020/2021 year end, net surplus for this year is \$710,759 and this is up \$156,460 on last years surplus which is a very healthy result. The main contributor to the big increase is casual site fee’s which was up \$253,003 which equates to approx. an extra 5,500 occupied sites or around an additional 16,500 people through the camp camping. Self contained cabins up \$71,500 on last year and cabin revenue now makes up 29.50% of our total revenue, casual camping makes up 50.09%, ASH makes up 16.33% of our total revenue.

### Expenses

Expenses down \$51,596 which is largely due to an adjustment made by our accountant in June 2020 which related to historical accounting carry overs “bad debt” of \$41,659. A \$25,000 donation was made to the Waipu Cycle way last year in June which skewed expenses year on year.

YEAR END: expenses \$1,026,509 up \$115,928 on 2019/2020 which is mainly due to the large increase in revenue which comes at a expected cost. Salary and wages up \$47,401 mainly due to increased cleaning costs and pay increases, electricity up \$24,037, water rates up \$18,327.