

May 2020 financials

	May 2020	May 2019	Comments
Revenue	\$ 54,982	\$ 45,510	Up \$10k
Payroll	\$ 35,013	\$ 39,026	Down \$4k
Expenses	\$ 54,970	\$ 74,673	Down \$20k
Surplus/deficit	\$ 22,015	\$ (29,257)	Up \$51k

Financial report May 2020

Revenue per ASH (71): \$ 0
Revenue per camp site (155): \$87
Revenue per cabin (12): \$3,123

Actual funds available in all bank accounts 25/06/2020 = \$966,280 which includes \$594,183k on term deposit @ varying interest rates and terms.

Revenue:

We could not be happier with our May figures given we were closed for the first 14 days in May due to COVID lockdown, we still exceeded last year's revenue by \$10k !! Self-contained cabins up \$13.5k and kitchen cabins up \$4k, this is the result of our 72 hour sale where we generated \$27,000 within a 72 hour period. Due to the COVID lockdown we lost around \$120,000 in revenue from March 24th – May 14th 2020 however YTD revenue is only down by \$10k and our surplus is actually up \$64k on last year. Our surplus YTD is \$586,022 before depreciation. Our self contained cabins now make up 20% of our overall total revenue, we only have 7 of these cabins so this is very good income for such a small inventory, the plan to build 3 more self contained cabins next year is going to be good for the ongoing financial security of the camp.

Expenses

Expenses were cut back to the bare minimum during the COVID lockdown and this is reflected in our results, expenses down for the month by \$20k on LY and down for the year \$33k. We will continue to remain frugal during the winter months with only essential spending taking place.