

February 2020 Financials

	February 2020	February 2019	Comments
Revenue	\$ 135,894	\$ 127,822	Up \$8k
Payroll	\$ 38,838	\$ 36,982	Down \$2k
Expenses	\$ 84,199	\$ 83,954	IN-line
Surplus/deficit	\$ 52,635	\$ 43,985	Up \$8k

Financial report February 2020

Revenue per ASH (71): \$ 0
Revenue per camp site (155): \$589
Revenue per cabin (12): \$3,255

Actual funds available in all bank accounts 27/03/2020 = \$1,009,415.00 which includes \$293,475k on term deposit @ varying interest rates and terms.

Revenue:

As I write this report the camp is completely shutdown, we have had an extremely busy and successful summer which has just come to a grinding halt ! our bank account for the first time has ticked over \$1,000,000. Revenue for the month up \$8k on last February and surplus up \$8k. Occupancy of our cabins was 88.85% @ \$134.08 per night. Camping sites occupancy 54.69% @ \$45.91 per night. YTD revenue is up on last year by \$70,603 or 6.4%. Our surplus YTD is \$551,928 and up \$75,561 (25.2% !!).

YTD all our financials are sitting really well, revenue up \$70k, expenses down \$5k and wages are only up \$4k considering the extra revenue of \$70k. Unfortunately the next few months reports are not going to make for such positive reading... however we were not far off heading into our quieter months.

We have applied for the 12 week wage subsidy which was deposited into our bank account yesterday, this gives us and our staff some security during this uncertain time.

Expenses

Expenses in-line with LY which is a good result given the increase in revenue, YTD expenses are down \$5k or .8%. Solar continues to be our shining star with electricity down \$6,851 YTD.

All expenses have been put on hold during our shutdown except for things such as power, water, pan charges, telephone, internet, Newbook and essential purchases. There is a large number of refunds to be processed in the coming days/weeks.

All blocks have been secured with power and water switched off. Security patrols are in place and our 2 on-site staff patrol the camp on a regular basis.