

March 2019 Financials

	March 2019	March 2018	Comments
Revenue	\$ 112,946	\$ 115,764	Up \$3k
Payroll	\$ 37,119	\$ 33,530	Up \$4k
Expenses	\$ 58,056	\$ 65,737	Down \$7k
Surplus/deficit	\$ 54,899	\$ 50,130	Up \$4k

Financial report March 2019

Revenue per ASH: \$0

Revenue per camp site: \$481

Revenue per cabin: \$3,015

Actual funds available in all bank accounts 29/04/2019 = \$729,766 which includes \$276,871k on term deposit @ varying interest rates and terms.

Revenue:

Easter revenue was included in March last year so it was a great result to only be \$3k behind last year and with Easter being in April this year. Self contained cabin revenue continues to grow as the demand increases for this style of accommodation. Year to date revenue is up \$39,150 compared to the same time last year seeing good growth in most revenue streams. Our site occupancy was 32.92%, cabin occupancy was 89.43% and our overall occupancy for cabins and camping combined was 37.39%. Year to date our Net surplus is \$531,265 compared to last year \$499,619 so up \$31k.

Expenses

Expenses down \$7k compared to last March, mainly attributed to an over accrual in February for electricity. Pleasing to see Electricity savings of over \$9.5k YTD due to the solar payback. Year to date expenses are up \$6.9k which is a good result as revenue is also up \$39k.