

June 2018 financials

	June 2018	June 2017	Comments
Revenue	\$ 34,027	\$ 27,493	Up \$6.5k
Payroll	\$ 30,154	\$ 30,058	Same as LY
Expenses	\$ 63,164	\$ 71,048	Down \$8K
Surplus/deficit	\$ (29,086)	\$ (43,515)	Up \$14.5k

Financial report June 2017

Current debtors: \$239,108 this is made up of ASH and 3rd party website providers.
Value of future bookings held in our system with expected revenue of \$438,196
Operating deficit Down \$14.5k compared to last year
Revenue per ASH: \$0
Revenue per camp site: \$48
Revenue per cabin: \$1,710

Actual funds available in all bank accounts 28/07/2017 = \$376,989 this includes \$150,000 placed on term deposit at 3.45% matures 15th October 2018.

Year End figures:

Total revenue: \$1,307,588

Total expense: \$873,846

Surplus before depreciation: \$439,912

Revenue:

Revenue up \$6.5k on LY and revenue for the year up \$75,439 or 6% overall which is mainly attributed to self-contained cabin revenue, self-contained cabin revenue was up 79.10% for the year or \$108,946. There was no "Cove Bach" revenue of \$21,000 this year as it was sold. Poor summer weather in particular the weekends through February and March accounted for "Casual Site" fee revenue down \$12k on last year.

Expenses

Down for the month compared to last year by \$8k. Year end expenses up \$46,018 which is mainly attributed to staff wages as extra cleaning required for new cabins + % increases in pay. Good to see a reduction in Electricity for the year of \$2k considering extra cabin occupancy, further savings will definitely be seen in our next financial year due to solar power generation.