

February 2018 financials

	February 2018	February 2017	Comments
Revenue	\$ 114,340	\$ 138,998	Down \$24k
Payroll	\$ 35,261	\$ 32,371	Up \$3k
Expenses	\$ 82,301	\$ 75,229	Up \$7k
Surplus/deficit	\$ 33,837	\$ 64,330	Down \$30k

Financial report February 2018

Current debtors: \$30,660 this is made up of ASH and 3rd party website providers and school camps. Value of future bookings held in our system with expected revenue of \$418,621

Revenue per ASH: \$0

Revenue per camp site: \$587

Revenue per cabin: \$2,360

Actual funds available in all bank accounts 15/3/2018 = \$560,715 which includes \$150k term deposit pending.

Again our financials have been largely effected by the on-going poor weather in particular the weekends through February with 3 out of the 4 weekends being poor/average weather so the campers stay home, if the weather was good we normally expect 350 campers in over these weekends in February. Despite the poor weather this summer we are forecasting an increase on revenue year on year of \$9k and forecasting a net surplus of \$203k.

Revenue:

Revenue down \$24k on last February, all but one revenue stream was down on last year which was self contained cabins which was up \$6k. Casual site fee's down \$16k which can be attributed to the poor weather throughout February. Year end we are forecasting total revenue of 1.28 million.

Expenses

Expenses up \$7k, water rates up \$3,700 as there was no water rates invoice last February 2017, R & M electrical up \$1,500 which is timing of invoice for work completed in January, which is the same for R & M building \$1k up. R & M vehicles up \$1,200 as the camp ute required new tyres.