

December 2017 financials

| | December 2017 | December 2016 | Comments |
|-----------------|------------------|------------------|---------------|
| Revenue | \$ 185,873 | \$ 187,217 | Down \$2k |
| Payroll | \$ 42,981 | \$32,429 | Up \$10k |
| Expenses | \$ 91,794 | \$ 78,150 | Up \$13k |
| Surplus/deficit | \$ 74,407 | \$ 91,594 | Down \$17k |

Financial report December 2017

Current debtors: \$1,153 this is made up of ASH and 3rd party website providers.

Value of future bookings held in our system with expected revenue of \$403,121

Operating surplus down \$17k compared to December last year

Revenue per ASH: \$462

Revenue per camp site: \$706

Revenue per cabin: \$3,425

Actual funds available in all bank accounts 27/1/2018 = \$547,373 this includes \$100,000 placed on term deposit at 3.40% matures 19th February 2018

Revenue:

Revenue slightly down \$2k on last December, self-contained revenue up \$12k. Year to date revenue is up \$56k in revenue and up \$27k in Operating surplus.

Expenses

Expenses up \$13k on LY mainly due to casual wages up due to an accrual for December wages of \$4,498, there was no accrual in December 2017, also increased due to staff training and kids club staff members this year when kids club was outsourced last year to a private company. WDC pan charges up \$3,500 on last year, this has been identified as a coding error and will be fixed in the January financials.